## Argument in Favor of Measure \_\_\_

Dear South San Francisco Community,

South San Francisco's Business License Tax is regressive and has not been updated since 2008. Currently, small businesses pay over 50% of the tax, and there is a cap that has limited the contribution of the largest corporations.

Meanwhile, California's State budget deficit puts South San Francisco under increasing threat to lose over \$5,000,000 in fiscal year 2025/26. The State has taken millions of property tax dollars from cities to address its own budget deficit, and is threatening to not pay the City back. South San Francisco needs a locally controlled source of revenue to maintain crucial services our residents depend on.

Measure seeks to address these two issues through modernizing our Business License Tax.

Measure will raise \$2,600,000, with every single dollar invested locally into the South San Francisco community. All funds must stay in South San Francisco for local services and infrastructure, and no funds may be taken away by the State.

## Measure does NOT increase taxes on residents.

Measure protects small businesses and makes sure the largest corporations pay their fair share. Measure will shift the tax burden away from small businesses, and remove the cap on large corporations.

Measure \_\_ is designed to attract, retain, and encourage business growth and job creation in South San Francisco.

<u>Measure</u> <u>will keep us safe.</u> Funds will be used to maintain fire protection/paramedic emergency response, neighborhood police patrols, and services.

**Measure** will maintain our quality of life, by funding pothole, street, and road maintenance; parks and recreation programs; and library programs and services.

Measure includes fiscal accountability protections to ensure funds are spent properly with public disclosures of all spending, mandatory annual audits, and citizens' oversight. South San Francisco will continue our record of fiscal responsibility and transparency.

## **Vote YES for a safer, stronger South City.**

For more information, visit www.SafeStrongSouthCity.com

James Coleman Mayor of South San Francisco

Mark Nagales Councilmember, South San Francisco

Pat Murray SSFUSD School Board Trustee

Robert Uy SSF Parks and Recreation Commissioner

Zita Rey SSF Small Business Owner