

APPROVED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD JULY THROUGH DECEMBER 2012
 Per Health and Safety Code Section 34177

Old #	New #	Project Name / Debt Obligation	Payee	Description	(For Info Only) Total Estimated Remaining Debt or Obligation as of July 1, 2012	(For Info Only) Estimated Total Due During Fiscal Year 2012-13	Estimated New Funding Needs by Month							
							Jul	Aug	Sept	Oct	Nov	Dec	Six Month Total	
4)	1)	Debt Serv Principal Tax Alloc Bonds	Bank of New York	2006 Tax Alloc Bonds (TABs)	see note 1	1,490,000.00		1,490,000.00					\$ 1,490,000.00	
5)	2)	Debt Serv Interest Tax Alloc Bonds	Bank of New York	2006 Tax Alloc Bonds (TABs)	see note 1	3,030,181.26		1,501,121.88					\$ 1,501,121.88	
75)	3)	Fund Escrow Acct to defease 2006 Tax Allocation Bonds	Bank of New York	2006 Tax Alloc Bonds (TABs)	see note 1	100,000.00		50,000.00					\$ 50,000.00	
18)	4)	Oyster Point Ventures DDA	Oyster Pt Ventures, LLC	Section 3.4.1 of DDA-infrastr. required	23,463,230.00	6,000,000.00	<i>(note \$6m currently held in reserve-this will increase it to \$9m)</i>						3,000,000.00	\$ 3,000,000.00
19)	5)	Oyster Point Ventures DDA	Various contractors/staff	Secs. 4.5 clog/escrow; 5.2 environ indemnification; 5.3 methane monitoring	20,100,000.00	0.00							\$ -	
20)	6)	Oyster Point Ventures DDA	Legal/Staff costs	Soft project management costs	1,396,895.00	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00	
21)	7)	Harbor District Agreement	Harbor District	Secs. 6.1 imprvmnts; 9 cost reimbrsmt.	2,600,000.00	2,600,000.00	600,000.00			1,000,000.00		1,000,000.00	\$ 2,600,000.00	
22)	8)	Harbor District Agreement	Harbor District	Secs. 5.0 lease rev; 7.0 temp. office	1,793,248.00	0.00							\$ -	
23)	9)	Harbor District Agreement	Legal/Staff costs	Soft project management costs	849,329.84	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00	
30)	10)	Train Station Imprvmnts Phase 2	Various contractors	Site remediation per Cal Trans Agrmt.	663,000.00	0.00							\$ -	
31)	11)	Train Station Imprvmnts Phase 2	Legal/Staff costs	Soft project management costs	149,841.93	25,000.00	3,666.67	3,666.67	3,666.67	3,666.67	3,666.67	3,666.65	\$ 22,000.00	
32)	12)	Two Housing Replacement Units	Future Developer	Replacement housing obligation	900,000.00	0.00							\$ -	
33)	13)	Two Housing Replacement Units	Legal/Staff costs	Soft project management costs	19,982.70	9,516.00	793.00	793.00	793.00	793.00	793.00	793.00	\$ 4,758.00	
36)	14)	Gateway OPA	Staff Costs	Soft project management costs	284,713.00	0.00							\$ -	
48)	15)	Management of Prior Year Grants	Staff costs	Soft project management costs	8,750.00	8,750.00	3,000.00	2,750.00	2,000.00	1,000.00			\$ 8,750.00	
49)	16)	Station Area/Planning LU Program	Staff Costs	Match funding for State grant (101102)	131,561.86	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00	
51)	17)	Buon Gusto Ristorante Loan	Ristorante Buon Gusto Inc	Loan for commercial expansion project	650,000.00	0.00							\$ -	
53)	18)	Reserve for Existing Claims	Claimants	Reserves for costs for existing litigation	7,229,724.93	29,724.93	9,908.31	9,908.31	9,908.31				\$ 29,724.93	
59)	19)	Maintenance of Non-Hsg Properties	Various contractors	Rehab, repair, maintenance, & utilities	3,794,097.94	142,680.00	11,890.00	11,890.00	11,890.00	11,890.00	11,890.00	11,890.00	\$ 71,340.00	
60)	20)	Maintenance of Non-Hsg Properties	Legal/Staff costs	Soft project management costs	1,571,261.71	163,464.00	13,622.00	13,622.00	13,622.00	13,622.00	13,622.00	13,622.00	\$ 81,732.00	
67)	21)	Property Disposition Costs	Various contractors	Initial envir. testing, noticing, listing costs	2,631,100.00	120,000.00	20,000.00	20,000.00	20,000.00				\$ 60,000.00	
68)	22)	Property Disposition Costs	Legal/Staff costs	Soft project management costs	416,378.33	304,000.00	45,000.00	40,000.00	30,000.00	30,000.00	5,000.00	2,000.00	\$ 152,000.00	
71)	23)	Accrued PERS Pension Obligations	PERS	Costs accrued to date	875,712.00	875,712.00							\$ -	
72)	24)	Accrued Retiree Health Obligations	Kaiser/Blue Shield	Costs accrued to date	2,392,780.00	2,392,780.00							\$ -	
Note 1: Continuing to fund the escrow acct. to defease 2006 Tax Alloc Bonds at first redemption date of 9/1/16. There will be approx. \$50 million in this acct. as of July 1, 2012.														
Note 2: Payment source for six month period is Redevelopment Property Tax Trust Fund revenues (except a portion of row 1 will be funded with interest and rental earnings as shown below)														
Totals - This Page					\$ 71,921,607.24	\$ 17,423,808.19	\$ 718,879.98	\$ 3,154,751.86	\$ 102,879.98	\$ 1,071,971.67	\$ 45,971.67	\$ 4,042,971.65	\$ 9,137,426.81	
Total Surplus (Deficit) Carryover from prior ROPS - NOT AVAILABLE AT THIS TIME													\$ -	
Deduction for Estimated Interest and Rental Earnings (will be used to fund a portion of row 1 debt serv.)													\$ (152,100.00)	
Subtotal - Net New Funding Needs Prior to Admin Cost (3% max admin cost allowance based on this)													\$ 8,985,326.81	
Administrative Cost Request (see Exhibit B for details)													\$ 269,560.00	
Total Estimated New Funding Needs					\$ 71,921,607.24	\$ 17,423,808.19	\$ 718,879.98	\$ 3,154,751.86	\$ 102,879.98	\$ 1,071,971.67	\$ 45,971.67	\$ 4,042,971.65	\$ 9,254,886.81	

EXHIBIT B

Approved by the Oversight Board for the Former South San Francisco Redevelopment Agency on May 8, 2012 by 6-0 Vote

Successor Agency Administrative Budget July – December 2012

Professional & Specialized Services		
Audit Services		\$10,130.00
Staff Consultant (Armando Sanchez)		\$25,000.00
Legal Consultants (Meyers Nave & Craig Labadie)		\$50,000.00
	Subtotal	\$85,130.00
Meeting expenses, office supplies, postage, copies, printing services, special noticing etc...		\$11,302.57
Supplies and Services		\$11,302.57
	Subtotal	\$11,302.57

Position Title	FTE	Employee Costs FY12-13 (Semi-Annual)
Director of Finance	5%	\$ 14,519.95
Administrative Assistant II	9%	\$ 6,873.74
Assistant City Manager	10%	\$ 31,438.20
City Manager	10%	\$ 33,937.31
Sr Accountant	7%	\$ 11,806.21
ECD Coordinator	7%	\$ 13,470.48
Management Analyst	10%	\$ 14,511.23
RDA Manager	6%	\$ 13,128.13
Accounting Assistant II	6%	\$ 6,479.34
Sr Financial Analyst	10%	\$ 16,022.72
Miscellaneous staff	5%	\$ 10,940.11
Subtotal	83%	173,127.43
GRAND TOTAL		\$269,560.00

Notes:

- 1 -- Staff costs include payroll, benefits, and retirement costs
- 2 -- Payment source for six month period is from the Administrative Allowance
- 3 -- Maximum administrative costs are based on 3% of the total estimated net new funding needs on the ROPS