

RESOLUTION NO. 07-2015

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF SOUTH SAN FRANCISCO REDEVELOPMENT AGENCY

APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY THROUGH JUNE 2016, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l)

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each six-month fiscal period, the Successor Agency to a dissolved Redevelopment Agency is required to prepare a draft Recognized Obligation Payment Schedule (“ROPS”) that lists all of the obligations that are “enforceable obligations” within the meaning of Health and Safety Code Section 34177, and which identifies a source of payment for each such obligation from among (i) bond proceeds, (ii) reserve balances, (iii) the administrative cost allowance, (iv) revenues from rents, concessions, interest earnings, loan repayments, or asset sales, or (v) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the draft ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance and the Oversight Board established to review Successor Agency actions; and

WHEREAS, pursuant to Health and Safety Code Section 34177(j), the Successor Agency also must prepare a proposed administrative budget and submit it to the Oversight Board for approval, including the estimated amounts for Successor Agency administrative costs for the upcoming six-month fiscal period and proposed sources of payment for those costs; and

WHEREAS, once the ROPS is approved by the Oversight Board, the ROPS must be posted on the Successor Agency’s website and transmitted to the County Auditor-Controller, the State Department of Finance, and the State Controller.

NOW, THEREFORE, the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of South San Francisco does hereby resolve as follows:

1. The Recitals set forth above are true and correct, and are incorporated herein by reference.
2. The Recognized Obligation Payment Schedule (ROPS) and administrative budget for the period January 1 through June 30, 2016 attached hereto as Exhibit A are hereby approved.
3. The Finance Director is authorized to modify the ROPS to correct errors and provide clarifications consistent with requirements of the Department of Finance and the intent of this Resolution.

4. The City Manager or designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the ROPS to the County Auditor-Controller, the County Administrative Officer, the State Department of Finance, and the State Controller, and the posting of this Resolution and the ROPS on the Successor Agency's website.

5. The Oversight Board Chairperson or Vice Chairperson in his absence is hereby authorized to certify the ROPS.

\* \* \* \* \*

I hereby certify that the foregoing Resolution was regularly introduced and adopted by the Oversight Board for the Successor Agency of the City of South San Francisco Redevelopment Agency at a regular meeting held on the 15<sup>th</sup> day of September, 2015 by the following vote:

AYES: Boardmembers Addiego, Farrales, Gross,

Alternate Vice Chair Krause and Chairperson Cullen

NOES: None.

ABSTAIN: None.

ABSENT: Boardmembers Christensen and Scannell

ATTEST:  \_\_\_\_\_

Krista Martinelli, Clerk  
Oversight Board for the Successor  
Agency to the South San Francisco  
Redevelopment Agency

EXHIBIT A

South San Francisco Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	C	D	E	F	G	H	I	J	K	L	M			N	O	P
												Funding Source					
												Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Reserve Balance	Other Funds			
													Bond Proceeds	Non-Admin	Admin		
													\$ 1,504,560	\$ 3,598,314	\$ 160,395	\$	\$ 6,283,429
3	Debt Serv Principal Tax Alloc Bonds	Bonds Issued On or Before 12/31/10	1/1/2006	9/1/2035	Bank of New York	2008 Tax Alloc Bonds (TABs)	Merged	94,275,933	N								
4	Debt Serv Interest Tax Alloc Bonds	Bonds Issued On or Before 12/31/10	1/1/2006	9/1/2035	Bank of New York	2008 Tax Alloc Bonds (TABs)	Merged	34,123,469	N								
7	Debt Serv Principal Hsg Rev Bonds	Revenue Bonds Issued After 12/31/10	1/1/1999	9/1/2018	Bank of New York	1999 Housing Revenue Bonds	Merged	1,038,000	N				1,092,200				1,400,509
8	Debt Serv Interest Hsg Rev Bonds	Revenue Bonds Issued After 12/31/10	1/1/1999	9/1/2018	Bank of New York	1999 Housing Revenue Bonds	Merged	71,970	N								20,375
10	Bond Admin/Disclosure Costs TABs	Fees	1/1/2006	9/1/2035	Bank of New York/Wildan	Costs to administer the bonds	Merged	4,175	N								5,500
11	Bond Admin/Disc Costs Hsg Bonds	Fees	1/1/1999	9/1/2018	Bank of New York/Wildan	Costs to administer the housing bonds	Merged	19,495	N								2,500
12	Oyster Point Ventures DDA	OPA/DDA/Construction	3/23/2011	11/11/2028	Oyster Pt Ventures, LLC	Section 3.4.1 of DDA-infrastr. required	Merged	5,463,230	N								2,463,230
13	Oyster Point Ventures DDA	OPA/DDA/Construction	3/23/2011	11/11/2028	Various contractors/staff	Secs 4.5 clean/escrow, 5.2 environ identification, 5.3 methane monitoring	Merged	20,000,000	N								
14	Oyster Point Ventures DDA	Project Management Costs	3/23/2011	11/11/2028	Legal/Staff costs	Soft project management costs	Merged	1,348,266	N								20,000
16	Harbor District Agreement	Improvement/Infrastructure	3/25/2011	11/11/2028	Harbor District	Secs 5.0 lease rev, 7.0 temp. office	Merged	1,783,248	N								
17	Harbor District Agreement	Project Management Costs	3/25/2011	11/11/2028	Legal/Staff costs	Soft project management costs	Merged	820,734	N								10,000
21	Train Station Improvmts Ph 1 (1p/1002)	Remediation Costs	3/11/2009	12/31/2014	Tech/Account/Visley/Ham	Contracted work-site remediation	Merged	87,494	N								
22	Train Station Improvmts Phase 1	Project Management Costs	3/11/2009	12/31/2014	Staff Costs	Soft project management costs	Merged	9,309	N								
23	Train Station Improvmts Phase 2	Remediation Costs	12/9/2009	12/31/2014	Various contractors	Site remediation per Cal Trans Agrmt	Merged	663,000	N								100,000
24	Train Station Improvmts Phase 2	Project Management Costs	12/9/2009	12/31/2014	Legal/Staff costs	Soft project management costs	Merged	152,342	N								20,000
45	Maintenance of Non-Hg Properties	Property Maintenance	2/1/2012	12/31/2014	Various contractors	Rehab, repair, maintenance, & utilities	Merged	3,418,990	N								50,000
46	Maintenance of Non-Hg Properties	Property Maintenance	2/1/2012	12/31/2014	Legal/Staff costs	Soft project management costs	Merged	1,287,362	N								50,000
47	Administration Costs	Admin Costs	2/1/2012	12/31/2014	Various contractors/misc	Costs to administer Successor Agency	Merged	1,381,293	N								11,035
48	Administration Costs	Admin Costs	2/1/2012	12/31/2014	Legal/Staff costs	Costs to administer Successor Agency	Merged	1,121,320	N								149,300
49	Property Disposition Costs	Property Dispositions	2/1/2012	12/31/2014	Various contractors	Initial envr. testing, noticing, listing costs	Merged	2,882,788	N								60,000
51	Accrued PERS Pension Obligations	Unfunded Liabilities	1/1/1980	6/30/2016	CalPERS	Costs incurred through 02/01/2012	Merged	337,600	N								\$ 50,000
52	Accrued Retiree Health Obligations	Unfunded Liabilities	1/1/1980	6/30/2016	CalPERS Retiree Benefit Trust (CERBT)	Costs incurred through 02/01/2012	Merged	385,200	N								\$ 168,800
55	Fund Escrow Acct to call 2006 Tax Allocation Bonds	Miscellaneous	5/6/2012	9/1/2016	Bank of New York	Fund escrow acct to call rows 4 & 5 at first redemption date of 9/1/2016	Merged	58,175,509	N								\$
57	1999 Housing Bond Proceeds	Bonds Issued On or Before 12/31/10	10/23/2013	12/31/2014	Future Developer	To be used on low/mod housing dev	Merged	575,361	N				1,504,560				\$ 1,504,560

EXHIBIT A

South San Francisco Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I								
									Fund Sources							
									Bond Proceeds		Reserve Balance		Other		RPTTF	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments										
<b>Cash Balance Information by ROPS Period</b>																
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>																
1	Beginning Available Cash Balance (Actual 01/01/15)	1,496,981	-	4,947,410	-	1,838,833	2,142,172	Column E is \$4,550,454 (Bank of New York Reserve acct) which may be used along with bond retirement funds to call the 2006 bonds on the call date of 06/18/2016. Housing bond reserves in the amount of \$328,201 retained per bond covenants, and Debt Service fund for 2006 bonds in the amount of \$1,754, used for ROPS 14-15A debt service obligations. Column G is \$118,144 reported to DOF in October 2014. \$403,453 of excess other revenue from ROPS 13-14B and \$119,945 of excess other revenue from ROPS 14-15A. Column H is \$965,178 PPA from ROPS 13-14B and \$1,176,986 PPA from ROPS 14-15A, used to fund 14-15B and 15-16A, respectively.								
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	7,619	-	70,546	-	1,044,184	3,026,093									
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	71,755	-	1,799,946	3,166,737									
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	4,947,201	-	-	-									
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	-	-	-	-	-	824,532	Column H represents the PPA from ROPS 14-15A, used to fund ROPS 15-16A.								
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,504,580	\$ -	\$ -	\$ -	\$ 1,080,851	\$ 1,176,986									
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>																
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F8, and H = 5 + 6)	\$ 1,504,580	\$ -	\$ 4,947,201	\$ -	\$ 1,080,851	\$ 2,001,528									
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	-	-	-	-	225,411	5,619,513									
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	1,496,981	-	-	-	463,500	6,796,509									
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	4,947,201	-	-	-	Column G is \$842,792 excess other revenue from ROPS 14-15B to be used in ROPS 15-16B. Column H is PPA from ROPS 14-15B.								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 7,619	\$ -	\$ -	\$ -	\$ 842,792	\$ 824,532									

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

# EXHIBIT A

South San Francisco Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)		
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Leaser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Leaser of Authorized / Available		Actual	Difference (If total actual authorized, the total difference is zero)
3	Debt Serv Principal	\$ 2,000,000	\$ 921,600	\$ -	\$ 71,755	\$ 1,871,700	\$ 1,796,949	\$ 3,882,809	\$ 3,882,809	\$ -	\$ 3,086,256	\$ -	\$ 796,553	\$ 108,480	\$ 108,480	\$ 80,481	\$ 27,979	\$ 824,532
4	Debt Serv Interest	-	-	-	71,755	1,434,109	1,382,355	-	-	-	-	-	-	-	-	-	-	-
7	Debt Serv Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Hq Rev Bonds	-	-	-	-	-	-	26,500	26,500	26,500	26,500	26,500	-	-	-	-	-	-
10	Hq Rev Bonds	-	-	-	-	-	-	6,000	6,000	6,000	5,325	675	-	-	-	-	-	-
11	Admin/Disclosure Costs	-	-	-	-	-	-	2,500	2,500	2,500	2,500	-	-	-	-	-	-	-
12	Oyster Point	-	-	-	-	437,591	437,591	2,582,409	2,582,409	2,582,409	2,582,409	-	-	-	-	-	-	-
13	Oyster Point Ventures DDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Oyster Point Ventures DDA	-	-	-	-	-	-	12,000	12,000	12,000	11,993	7	-	-	-	-	-	-
16	Harbor District Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Harbor District Agreement	-	-	-	-	-	-	12,000	12,000	12,000	12,000	12,000	-	-	-	-	-	12,000
21	Train Station Improvments Ph (pp1002)	-	-	-	-	-	-	13,000	13,000	13,000	13,000	13,000	-	-	-	-	-	13,000
22	Train Station Improvments Phase 1	-	-	-	-	-	-	7,000	7,000	7,000	7,000	7,000	-	-	-	-	-	7,000
23	Train Station Improvments Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Train Station Improvments Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Area Planning LU Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Maintenance of Non-Hq Properties	-	-	-	-	-	-	100,000	100,000	100,000	38,895	61,305	-	-	-	-	-	61,305
46	Maintenance of Non-Hq Properties	-	-	-	-	-	-	100,000	100,000	100,000	26,967	73,033	-	-	-	-	-	73,033
47	Administration Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,229	-
48	Administration Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75,252	-
49	Property Disposition Costs	-	-	-	-	-	-	75,000	75,000	75,000	34,709	40,291	-	-	-	-	-	40,291

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

# EXHIBIT A

South San Francisco Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		Net Leasee of Authorized / Available	Difference (If total actual is less than authorized, the total difference is zero)				
50	Property Disposition	\$ 2,000,000	\$ 921,600	-	\$ 71,755	\$ 1,877,700	\$ 1,799,948	\$ 3,882,809	\$ 150,000	\$ 3,882,809	\$ 3,086,259	\$ 796,553	\$ 108,480	\$ 108,480	\$ 108,480	\$ 80,481	\$ 27,979	\$ 824,532
51	Accrued PERS Pension Obligations	-	-	-	-	-	-	150,000	150,000	150,000	10,759	139,242	-	-	-	-	-	139,242
52	Accrued Refiree Health Obligations	-	-	-	-	-	-	168,800	168,800	168,800	168,800	-	-	-	-	-	-	-
55	Fund Escrow Acct to call 2006 Tax Allocation Bonds	-	-	-	-	-	-	197,600	197,600	197,600	197,600	-	-	-	-	-	-	-
57	1999 Housing Bond Proceeds	2,000,000	921,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	830-834 El Camino Real Tenant Improvement	-	-	-	-	-	-	450,000	450,000	450,000	-	450,000	-	-	-	-	-	450,000

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

EXHIBIT A

South San Francisco Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes January 1, 2016 through June 30, 2016	
Item #	Notes/Comments
3, 4, 10	While these bonds are due no later than 9/1/35, and if not paid off until then would in fact end up paying approximately \$60m in principal and \$40m as shown on the ROPS, the Oversight Board is working to pay the bonds off at their earliest call date of 9/1/16 and a reserve has been built to accomplish this (see Row 55 note below).
12	On 5/8/12 the OB approved funding an escrow account to fund this obligation. There is \$27M approved for this escrow account from prior ROPS with this payment increasing the escrow account to the final obligation amount of \$29,463,230.
47, 48	The Total Outstanding Obligation column must be populated with a dollar amount. Estimating certain obligations, such as total remaining administrative costs is challenging at this point.
51, 52	Certification of unfunded retirement and retiree health costs and adoption of payment plan per Oversight Board Resolution No. 19-2013
55	On 05/08/2012 the Oversight Board approved funding an escrow account to call these bonds at the first redemption date of 9/1/16. There is currently approximately \$53.5 million in the escrow account. Due to expected interest earnings and the amount of the bond reserve to be applied on 9/1/16, no further contributions are anticipated. Final bond payoff on 9/1/16 is anticipated to be \$58,175,509.38.
57	The 12/18/12 DOF ROPS III determination letter says in part, "upon receiving a Finding of Completion from Finance, these items will become enforceable pursuant to HSC 34191.4 (c)." SSF received the Finding of Completion from DOF on 5/24/13. On October 21, 2014, the South San Francisco Oversight Board approved Resolution 7-2014 approving an Exclusive Negotiation Rights Agreement with Brookwood Equities LLP for potential disposition and development of 201-227 Grand Avenue and 418 Linden Avenue.

**EXHIBIT B**

Successor Agency Administrative Budget  
 ROPS 15-16B  
 January - June 2016

Professional & Specialized Services	Estimated Cost
Staff Consultant (Armando Sanchez)	\$24,000
Legal Consultants (Meyers Nave & Craig Labadie)	\$30,000
<b>Subtotal</b>	<b>\$54,000</b>

Supplies and Services	Estimated Cost
Meeting expenses, office supplies, postage, copies, printing services, special noticing, etc.	\$11,035
<b>Subtotal</b>	<b>\$11,035</b>

Position Title	Estimated Cost of Wages and Benefits
Director of Finance	\$ 8,000
Administrative Assistant II	\$ 3,000
Assistant City Manager	\$ 14,000
City Manager	\$ 8,000
Sr Accountant	\$ 5,000
ECD Coordinator	\$ 7,100
Management Analyst	\$ 9,200
ECD Director	\$ 8,500
Accountant I	\$ 4,500
Sr Financial Analyst	\$ 13,500
Miscellaneous staff	\$ 8,000
City Clerk	\$ 6,500
<b>Subtotal</b>	<b>\$ 95,300</b>
<b>GRAND TOTAL</b>	<b>\$ 160,335</b>

## Notes:

- 1 -- Staff costs include payroll, benefits, and retirement costs
- 2 -- Payment source for six month period is from the Administrative Allowance
- 3 -- Maximum administrative costs are based on 3% of the total estimated new RPTTF funding needs



**Exhibit C ROPs 15-16B**

**SUPPORT FOR ESTIMATED OTHER REVENUES APPEARING ON THE  
JANUARY THROUGH JULY 2016 ROPS**

(Includes a True Up component for Other Revenues estimated on ROPS 14-15B)

Item #	Source of Revenue	Estimated Other Revenue Six Month Total
1)	Rents	\$ 224,400.00
2)	Interest on Investments	\$ 10,000.00
3)	Interest from Business Loans	\$ 5,000.00
4)	Principal from Business Loans	\$ 10,000.00
5)	Estimated Repayment from Oyster Point Impact Fee Interfund Loan	\$ -
	<b>Total Other Revenue, July to December 2015</b>	<b>\$ 249,400.00</b>

**Other Revenue From Prior Periods**

6)	Difference between ROPS 14-15B Actual Other Revenue and Other Revenue Used for ROPS expenses	\$ 842,791.79
	<b>Total Available Other Funds</b>	<b>\$ 1,092,191.79</b>
	<b>Rounded Total Used on ROPS</b>	<b>\$ 1,092,200.00</b>

**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**

Filed for the January 1, 2016 through June 30, 2016 Period


Name of Successor Agency: South San Francisco  
 Name of County: San Mateo

		Six-Month Total
<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 2,586,780</b>
B Bond Proceeds Funding (ROPS Detail)		1,504,580
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		1,092,200
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 3,686,649</b>
F Non-Administrative Costs (ROPS Detail)		3,526,314
G Administrative Costs (ROPS Detail)		160,335
<b>H Total Current Period Enforceable Obligations (A+E):</b>		<b>\$ 6,283,429</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		3,686,649
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(824,532)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 2,862,117</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		3,686,649
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>3,686,649</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

  
 Name Neil R. Cullen Title \_\_\_\_\_  
 /s/ \_\_\_\_\_ Date 9-15-15  
 Signature \_\_\_\_\_ Date \_\_\_\_\_